REAL ESTATE AND MOBILE HOME TAX RELIEF APPLICATION

Office of the Commissioner of the Revenue
PO Box 107 Isle of Wight, VA 23397-0107
Tel: (757) 365-6218 Fax: (757) 356-9731
Email: kcampbell@isleofwight.gov Web: www.isleofwight.gov

2026

Gerald H. Gwaltney
Commissioner

******All renewal applications must be filed by Feb. 28, 2026******

OFFICE USE ONLY Tax ID No:
CID: TOTAL INCOME**: $** RELIEF: %

Owner of Record: _____
Address: _____
City: _____ State: _____ Zip: _____

Applicant Name: _____

Date of Birth: _____ Soc. Sec. No.: _____ Phone: _____

Co-applicant: _____Spouse ☐ Co-owner ☐

EMAIL: _____

Address if different: _____

Date of Birth: _____ Soc. Sec. No.: _____ Phone: _____

Date Rec'd:_____

Elderly: _____

Disabled: _____

Over 1 Acre: _____

Non-Resident Owner: _____%

Bill #: _____

Is this property occupied by the applicant(s) as the sole residence? ☐ Yes ☐ No

Is there anyone living in the home as a Bona Fide Caregiver? ☐ Yes ☐ No

If yes, you must provide a letter from your doctor verifying that LIVE IN care is needed.

List the name, relationship, age, and Soc. Sec. No. for ALL OTHER PERSONS who occupy the above residence.

Name	Relationship	Age	Social Security Number

General Eligibility Requirements

- Applicant must have an ownership interest as of July 1, 2026 and maintain primary residence in the property for which tax relief is sought.
- Applicant must be 65 years old or older, or totally and permanently disabled as of June 30, 2026.
- Gross combined income from all sources of the applicant and all persons living on the property must not exceed $59,300.
- Net worth of the applicant, spouse, and all co-owners as of December 31, 2025, must not exceed $248,600 (excluding the dwelling and up to one acre of land on which the dwelling is situated).

Note: Relief will only be granted on up to one acre of land.
Documentation of all sources of income (including a copy of your 2025 Federal Tax return, bank statements, broker statements, etc.) and assets will be required, without exception.

OFFICE USE ONLY	LAND	IMPROVEMENT	TOTAL VALUE
Residence & Land Value	$	$	$
Residence & One Acre Value	$	$	$
Land Value Over One Acre	$	$	$
Mobile Home Value	$	$	$
Post Bill Run Adjustments			

GROSS INCOME: This is the gross income for the **CALENDAR YEAR 2025** from **ALL** sources for the applicant, spouse, and all persons living on the property.
DOCUMENTATION OF ALL INCOME MUST BE SUBMITTED WITH THIS APPLICATION.

OFFICE USE ONLY – DO NOT FILL IN BOXES

SOURCE OF INCOME	***Documentation Required***	***Applicant***	***Spouse/ Co-owner***	***Other Resident***	***Other Resident***
Salaries, Commissions, etc.	W-2 or 1099				
Pensions & Annuities	1099				
Social Security	1099				
IRA Distributions	1099 and/or ALL pages of December, 2025 account statements				
Insurance Benefits					
Interest & Dividends					
SSI, Alimony, Child Support					
Business Income	Schedule C				
Capital Gains	Schedule D				
Rental Income	Schedule E				
Farm Income	Schedule F				
Gifts	ALL pages of Account Statements/ Schedule K-1				
Other: Income from Trusts, etc.					
2025 Federal Tax Return (if filed) YES☐ NO☐		Deduct $6,500 from ***Relative***'s income			
		$	$	$	$

NET WORTH: This is the value of your assets **AS OF December 31, 2025**. $_____
ALL pages of statements are required even if they are blank or contain advertisements. Total
DOCUMENTATION OF ALL ASSETS MUST BE SUBMITTED WITH THIS APPLICATION.

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VALUE OF ASSETS – as of December 31, 2025	***Documentation Required***	***Applicant***	***Spouse/ Co-owner***
Real Estate in Isle of Wight (other than residence)	Copy of 2025 tax bills showing assessed value		
Real Estate outside of Isle of Wight			
Personal Property (vehicles, boats, trailers, etc.)			
ALL Banking accounts: Checking/Debit Savings/ Money Market Certificates of Deposit	**ALL** pages of December, 2025 statements		
Stocks, Bonds, Mutual Funds	**ALL** pages of statements showing value as of December 31, 2025		
IRA's, Thrift accounts, 401K Plans, etc.			
Life Insurance/Annuities (if it has a Cash Value)			
Other Assets: Trusts, mortgages, etc.			
		$	$

I do hereby declare that the information included in this application is, to the best of my knowledge and belief, complete and true in all respects and that I am the owner of the property listed and occupy it as my sole residence. $_____ Total

_____ _____ _____ _____
Signature of Applicant Date Signature of Co-Applicant Date